

NOTICE TO EMPLOYERS AND SPONSORING UNIONS

TUCKPOINTERS LOCAL 52 PENSION PLAN For the 2021 Plan Year Ended April 30, 2022

This is a summary of the Schedule R, Retirement Plan information for the Tuckpointers Local 52 Pension Plan, (EIN 36-6122163; Plan No. 001) for the year ended April 30, 2022. The Schedule R, has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

1. Contributions and Benefits:
 - a. Between May 1, 2021 and May 31, 2021, the contribution rate was \$8.50 per hour. Effective June 1, 2021, the hourly contribution rate was increased from \$8.50 to \$8.75.
 - b. A Normal Retirement Pension is payable at age 62 and is determined as follows:
 - The amount of the regular pension benefit is equal to \$4.50 for each 50 hours that a participant works in covered employment during a plan credit year if the participant worked at least 250 hours of covered employment in such plan credit year.
 - c. The Plan permits early retirement at ages 55-61. The amount payable is equal to the participants' accrued benefits adjusted by early retirement multipliers. No adjustment is made for participants retiring from active service after age 60 and 30 years of service.
 - d. If a non-retired participant dies after becoming vested, the surviving spouse is eligible for a survivor annuity.
2. During the 2021 Plan Year, 114 employers contributed to the Plan.
3. Employers who contributed more than 5% of the total contributions during the 2021 Plan Year include:
 - Berglund Construction Company
 - Bulley & Andrews Masonry
 - Central Building & Preservation
 - The W. J. McGuire Company
4. There were no inactive participants (deferred vested or retired) in the Plan whose contributing employer was no longer making contributions during the 2019, 2020, and 2021 Plan Years.
5. The Plan was not in endangered or critical status for the 2021 Plan Year.
6. No employer withdrew from the Plan during the prior (2020) Plan Year.
7. The Plan did not merge with another Fund during the 2021 Plan Year. The Plan did not receive a transfer of assets and liabilities during the 2021 Plan Year.
8. The Plan did not apply for an amortization extension under Section 431(d) of the Internal Revenue Code for the 2021 Plan Year nor did it use the shortfall funding method for the 2021 Plan Year.

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TUCKPOINTERS LOCAL 52 PENSION PLAN

For the 2021 Plan Year Ended April 30, 2022

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, the summary plan description, and any summary of material modifications of the plan, upon request. Recipients are not entitled to receive more than one copy of these documents during a twelve-month period, and the plan administrator may charge a reasonable amount to cover costs of copying, mailing, and furnishing these materials.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Board of Trustees of the Tuckpointers Local 52 Pension Plan, 660 Industrial Drive, Suite 201, Elmhurst, Illinois 60126, (630) 516-8008.